

Teachers' Retirement System of Louisiana  
Subcommittee to Review Responses to  
Solicitation for Proposals for REIT Manager  
8:30 a.m. – Thursday  
August 3, 2017

Agenda

1. Roll Call
2. Review Proposals and Recommend Finalists to be Interviewed

Trustees:

Robert Lawyer, Chair  
Kathy Manning  
David Hennigan  
Jim Napper, Treasurer's Designee  
Dr. Sheryl Abshire

Assistant:

Lisa Barousse

Teachers' Retirement System of Louisiana  
Investment Committee  
Upon Adjournment of Subcommittee to Review Solicitations for Proposals  
for REIT Manager – Thursday  
August 3, 2017

**Agenda**

1. Roll Call
2. Report of Subcommittee to Review Responses to Solicitation for Proposals for REIT Manager
3. Portfolio Review – Private Market and Real Estate (Consultant and Staff)
  - a. Hamilton Lane
4. Review of 2018 Fiscal Year Private Market Strategic Plan (Qualifies as Investment Education for Trustees)
  - a. Overview of Private Markets
  - b. Strategic Plan
5. Private Market Update and Review of Potential Private Market Investments
  - a. Hark Capital II, L.P.
  - b. NGP Natural Resources XII, L.P.
6. Private Market Annual Committee Reports
7. TRSL 2017 Venture Capital Separate Account Update
8. Capital Market Update and Review of TRSL Investments (Consultant and Staff)
  - a. Monthly Investment Review
  - b. Portfolio Review – SMID  
Westwood Holding Corp  
William Blair

**Trustees:**

Dr. Sheryl Abshire, Chair  
Kathy Manning, Vice Chair  
Robert Lawyer  
David Hennigan  
Holly Gildig  
Jim Napper, Treasurer's Designee  
Neshelle Nogess

**Assistant:**

Sen. Barrow Peacock  
Rep. J. Kevin Pearson  
Rick McGimsey, Commissioner's Designee  
Dr. Jerry Baudin, Ex Officio  
A: Dr. James Taylor  
Dr. Tia Mills

*The Committee may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1*

Teachers' Retirement System of Louisiana  
Executive Committee  
Upon Adjournment of Investment Committee – Thursday  
August 3, 2017

**Agenda**

1. Roll Call
2. Discussion of Meeting with Legislative Auditor's Office Regarding 2017 Valuation
3. Director's Fiscal Year Update
  - a. Review of FY 2016-2017 Workload Volumes
  - b. Review of 2017 Fiscal Year Goals Status as of June 30, 2017

**Trustees:**

Dr. Jerry Baudin, Chair  
Dr. Sheryl Abshire, Vice Chair  
Robert Lawyer  
Jim Napper, Treasurer's Designee  
Holly Gildig  
Carlos Sam  
David Hennigan

**Assistant:**

Lisa Barousse

Teachers' Retirement System of Louisiana  
Board of Trustees  
Upon Adjournment of Executive Committee – Thursday  
August 3, 2017

Agenda

1. Pledge of Allegiance – David Hennigan
2. Roll Call
3. Approval of the Minutes of the Meeting of the TRSL Board of Trustees Held July 7, 2017  
(Including Minutes of Committee Meetings held July 6 and 7, 2017)
4. Investment Committee Report
5. Executive Committee Report
6. Board Chair Update
  - a. Distribution of Evaluation Forms to Trustees for the Annual Evaluation of the TRSL Director (Complete Form and Forward to the Board Chair by August 23, 2017 – for Review at the September Personnel Committee Meeting)
7. Director's Update

*The Board may vote to hold an Executive Session on any agenda item that is exempted from discussion at an open meeting by R.S. 42:6.1*